

Student Entrepreneur Loan Program:

Start-up capital for a student run business combined with advice and mentorship to get the business up and running. \$1000-\$5000max

Objectives:

Offering young entrepreneurs (15-24) who are fulltime/part-time students' access to the capital they need for a seasonal or part time business start-up.

Create youth entrepreneurship opportunities in the Community Futures Yellowhead East Region.

Do you qualify:

- Fulltime/part-time high school, college, or university student.
- Aged between 15 and 24.
- Canadian citizen or permanent resident.
- Residing in and planning to operate business in the Yellowhead East region.
- Not currently running a business.
- Registered in school currently or upcoming school year (proof of enrollment and conditional acceptance required).
- Have not received financing for the same project elsewhere .
- Loans may be used for a variety of start-up costs.

Ineligible Projects:

- Business that are not majority owned by youth.
- Financing for an existing business
- Any business for which the majority of gross revenues do not come from direct sales of business products or services (i.e. multi-tiered marketing projects)
- Any projects that support businesses that do not operate on a for-profit basis.

You need to have:

- A strong workable business idea
- Time to complete a business plan with our coaching staff.
- Regular Monthly Health Check In's with CFYE

Repayment Schedule –

- No cash down, no registered security required.
- Interest free
- Terms – max 3 years
- Personal Guarantee will be required.

- Flexible payment schedule
- A loan to any borrower under the age of eighteen will require a co-signer or a guarantor who is of legal age to sign the legal documents.