

Community FUTURES YELLOWHEAD EAST
Virtual Board Meeting Minutes
Thursday February 17, 2022

PRESENT: NICK GELYCH, DARYL WEBER, SERENA LAPOINTE, LIZ KRAWIEC, ANNA GREENWOOD, TY ASSAF, ROBIN MURRAY, JIM HAILES, JEREMY WILHELM, MARVIN SCHATZ., DAVID FILPLIC, MARGI STOREY, MICHELLE JONES, ELLEN MACCORMAC, LANA MILLER, MATTHEW HARTNEY.

REGRETS:

- 1) **CALL TO ORDER:**
- 2) **ADOPTION OF AGENDA:**

Nick called the meeting to order at 1:05 pm

Motion# 06/22 Moved by Ty Assaf

That the Agenda be accepted as presented

CARRIED

- 3) **MINUTES OF PREVIOUS MEETING:**

Motion 07/22 # Moved by Jim Hailes

That the minutes of the January 20th regular board meeting be accepted as presented

CARRIED

- 4) **SPECIAL GUESTS**

David Filiplic, Prairies Can – Interest Transfer Program Overview

Presentation provided to board by Prairies Can Rep David Filiplic for information on the Interest Transfer Program.

Margi Storey, CFNA – CFNA Support, CFLIP Program, EDP Program Overview

Presentation provided by Margi Storey on behalf of CFNA regarding basic CFLIP information (advised that we would need to meet with Phyllis for deeper detail on the program). Margi provided additional information for the Board’s information regarding the EDP program. Margi gave an overview of the HUB for staff and board members review as well.

David/Trisha will look into what happens if there are no EDP funds from which to lend EDP clients.

- 5) **CHAIR REPORT**

Board Chair Training – Nick provided an overview of the training he attended and the areas he found valuable to our work.

Executive Director Meeting – Nick provided details to the board of items discussed at the Executive Meeting, that needed to be addressed.

Motion # 08/22 Moved by Serena Lapointe

To move forward with addressing a letter to the Ministry, CFNA, Prairies Can etc. expressing the boards concern regarding the lack of funding increase to the CF program.

CARRIED

- 6) **TREASURER’S REPORT**

As attached

Motion # 09/22 Moved by Liz Krawiec

To accept financial reports for information

CARRIED

- 7) **STAFF REPORTS:**

Executive Director: - Monthly Report, As presented

Board directed ED to inform the CIBC, that we are not prepared to accept any offer other than the return of full interest amounts since the changing of the savings account to a chequing account and back again. ED to advise CIBC they will accept nothing less than the full \$8000 lost, or we will move forward with moving bank accounts.

Motion # 10/22 Moved by: Daryl Weber

To provide follow up correspondence to CIBC rep indicating the boards request to have full amount of interest funds lost during the switching of bank accounts, be reimbursed to the CFYE account. If request not accepted, Executive Director has been instructed to advise and to move forward with switching banking institutions and moving all CFYE bank accounts out of CIBC.

CARRIED

CED Coordinator: Monthly Report, As attached

Anna Greenwood made motion to accept as Information.

Business Analyst: Financial Reports, As Presented

Motion # 11/22 Moved by: Marvin Schatz

To turn off interest being charged to Term Loan #1 Client and allow Executive Director and Business analyst to work with the client to come up with a more manageable payment option .

CARRIED

DSS Report – As attached.

Daryl Weber made motion to accept as Information.

8) OLD BUSINESS:

Motion # 12/22 Moved by: Serena Lapointe

To accept ALL Old Business Items as Information

8.1 Travelling Incubator Update

8.2 Cyber Security Spending Plan

8.3 Woodlands County Rep: New Board Member Jeremy Wilhelm of Woodlands, formally introduced as replacement board member.

8.4 Final Approval of In House Budget – Forwarded to March Meeting

CARRIED

9) NEW BUSINESS:

Motion # 13/22 Moved by Robin Murray

To accept New Business Items as Information.

CARRIED

9.1 Develop Investment Review Committee -

Motion # 14/22 Moved by: Ty ASSAF,

That board members: Daryl Weber, Ty Assaf, Serena Lapointe agrees to be part of a formal committee with CFYE ED, to review, research and present Regional Investment project Ideas for board approval.

CARRIED

9.2 Lemonade Day/WIFS Meeting with MLA, Martin Long. Board encouraged that we include all MLA and MPS from the entire CFYE region in future meetings, discussion and in our letter concerning CF funding.

9.3 Annual Municipal Council Presentations – Include Investment Committee recommendations.

10) ROUND TABLE:

Liz Krewiec – Town of Swan Hills: Snow Days Feb 26th

Daryl Weber – Village of Alberta Beach – Rally Snow races cancelled; Auto races will be held on the lake on Family Day weekend.

Anna Greenwood – Town of Mayerthorpe: Business Recognition program started, Mayor has visited and presented to local businesses.

Serena Lapointe – Town of Whitecourt – Provided information regarding Family Day events. Snowshoes are now available for rental at the town library

ADJOURNMENT:

Motion # 15/22 Moved by Serena Lapointe

Moved to adjourn at 4:15

NEXT MEETING:

Thursday March 17th – Strategic Planning Session

SIGNING AUTHORITY

Nick Gelych

Nick Gelych (Apr 23, 2022 11:41 MDT)

SNL

Serena Lapointe (Apr 23, 2022 11:41 MDT)

Chair,

Secretary,