

COMMUNITY FUTURES YELLOWHEAD EAST
MINUTES OF THE July 26th, 2018
ANNUAL GENERAL BOARD MEETING
COMMUNITY FUTURES YELLOWHEAD EAST OFFICE
WHITECOURT, ALBERTA

PRESENT: Dennis Nanninga (Designate), County of Barrhead
Ray Hilts (Designate), Town of Whitecourt
Judy Tracy (Designate), Town of Onoway
Daryl Weber (Designate), Village of Alberta Beach
Leslie Penny (Designate), Town of Barrhead
Nick Gelych (Designate), Lac Ste. Anne County
Jim Hailes (Designate), Town of Fox Creek
Carol Webster (Designate), Town of Swan Hills
John Burrows (Designate), Woodlands County

Michelle Jones, Manager

ABSENT: Pat Burns (Designate), Town of Mayerthorpe

I. CALL TO ORDER

Nick Gelych called the meeting to order at 1:00 pm

II. ADDITIONS TO THE AGENDA

There were no additions to the agenda.

III. ADOPTION OF THE AGENDA

MOTION #39/18

Moved by Ray Hilts

That the Agenda be adopted as presented.

MOTION CARRIED

IV. ADOPTION OF THE MINUTES

1. Minutes of the May 25th, 2017 General Board Meeting

A copy of the May 25th, 2017 General Board Meeting Minutes was provided for the Board Members' review.

MOTION #40/18

Moved by Leslie Penny

*That the Minutes of the May 25th, 2017 General Board Meeting be accepted as presented.
Michelle to provide information on the decision to apply for funds from the CFLIP fund, at the May 25th, 2017 meeting, and bring back the information for next board meeting.*

MOTION CARRIED

V. **NEW BUSINESS**

1. Review of the 2017-2018 Audited Financial Statements – prepared by Ellerington LLP,
Presented by Treasurer, Ray Hilts. (Att. B)

MOTION #41/18

Moved by Ray Hilts

Ray moved to that the 2017/2018 audited financial statements be accepted as presented.

MOTION CARRIED

MOTION #42/18

Moved by Leslie Penny

Leslie made the recommendation to utilize Ellerington LLP for the 2018/2019 financial audit.

MOTION CARRIED

2. Review of Loan Portfolio re: possible write off loans

Moved to general board meeting agenda

ADJOURNMENT:

MOTION #43/18

Moved by Leslie Penny

That the meeting be adjourned at 1:35 p.m.

MOTION CARRIED

Chairman

Secretary