

COMMUNITY FUTURES YELLOWHEAD EAST
MINUTES OF THE MAY 25, 2017
GENERAL BOARD MEETING
COMMUNITY FUTURES YELLOWHEAD EAST OFFICE
WHITECOURT, ALBERTA

PRESENT: Glen Wilcox (Designate), Town of Mayerthorpe
Chad Merrifield (Designate), Woodlands County
Eris Moncur (Designate), Town of Whitecourt
Judy Tracy (Designate), Town of Onoway
Angela Duncan (Designate), Village of Alberta Beach
Leslie Penny (Designate), Town of Barrhead
Wayne Borle, (Designate), Lac Ste. Anne County
Louis Beloin (Designate), Town of Fox Creek

Roxanne Harper, Manager

REGRETS: Dennis Nanninga (Designate), County of Barrhead
Carol Webster (Designate), Town of Swan Hills

I. CALL TO ORDER

Chairman Chad Merrifield called the meeting to order at 6:30 p.m.

II. ADDITIONS TO THE AGENDA

There were no additions to the agenda.

III. ADOPTION OF THE AGENDA

MOTION #29/17

Moved by Judy Tracy

That the Agenda be adopted as presented.

MOTION CARRIED

IV. ADOPTION OF THE MINUTES

1. Minutes of the March 23, 2017 General Board Meeting

A copy of the March 23, 2017 General Board Meeting Minutes was provided for the Board Members' review.

MOTION #30/17

Moved by Leslie Penny

That the Minutes of the March 23, 2017 General Board Meeting be accepted as presented.

MOTION CARRIED

V. **BUSINESS ARISING FROM THE MINUTES**

1. Attendance Record Review

A copy of the Board Member Attendance Record was provided for the Members' review.

MOTION #31/17

Moved by Louis Beloin

To accept the Board Member Attendance Record as presented.

MOTION CARRIED

VI. **NEW BUSINESS**

1. Investment Review Committee Report

The Investment Review Committee Report was presented and reviewed.

MOTION #32/17

Moved by Judy Tracy

To accept for information.

MOTION CARRIED

2. Financial Statement Review – March 31, 2017

The Community Futures Yellowhead East (CFYE) financial statements dated March 31, 2017 were presented and reviewed.

MOTION #33/17

Moved by Glen Wilcox

To accept the CFYE Financial Statements as presented.

MOTION CARRIED

3. Operating Plan Acceptance Confirmation

A copy of an email received from Western Economic Diversification confirming the acceptance of Community Futures Yellowhead East's 2017 – 18 Operating Plan was provided for the Board Members' review.

MOTION #34/17

Moved by Eris Moncur

To accept as information.

MOTION CARRIED

4. CFLIP Loan Application

Information on CFLIP was provided to the Board Members. Discussion ensued on whether or not to apply to CFLIP for additional lending dollars.

MOTION #35/17

Moved by Wayne Borle

That Community Futures Yellowhead East apply to the Community Futures Lending and Investment Pool for \$250,000.00.

MOTION CARRIED

5. Sun Life Investment/Community Projects

The Board Members present discussed various ideas for possible community projects in our region.

MOTION #36/17

Moved by Angela Duncan

That information on economic development training courses and community economic development grant programs be brought to the next Board Meeting for further discussion.

MOTION CARRIED

VII. COMMUNITY REPORTS

MOTION #37/17

Moved by Leslie Penny

That the Community Reports be tabled to the next General Board Meeting.

MOTION CARRIED

2017 MEETING DATES & TIMES:

That the Board Meeting dates for 2017 be scheduled as follows:

1. July 27, 2017
2. September 28, 2017
3. November 23, 2017

All meetings will be held at the CFYE office in Whitecourt. Supper will be provided at 6:00 p.m. The meeting will commence at 6:30 p.m.

MOTION #38/17

Moved by Glen Wilcox

That the September meeting date be changed from September 28th to September 21st.

MOTION CARRIED

ADJOURNMENT:

MOTION #39/17

Moved by Louis Beloin

That the meeting be adjourned at 7:55 p.m.

MOTION CARRIED

Chairman

Secretary