

Performance Results for **2014-2015** Community Futures Yellowhead East
 Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of March 31, 2015
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community based projects:	21
<i>Rural access to business development services</i>	
2. Number of jobs created/ maintained/ expanded through business services	37
3. Number of business training session participants	251
4. Number of business advisory services	318
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$633,130
6. Number of loans	14
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>Over the last fiscal year, the CFYE Board of Directors embarked on a strategic review and updating of a number of its governance policies and procedures. Through extensive discussion over the course of a number of Board meetings during the year, they proceeded to finalize a number of significant policy revisions.</p>	
<p>In September 2014, the Board enacted a policy whereby the maximum length of term for a Board Member shall be eight (8) consecutive years. This new policy meant that one of CFYE's long standing Board Members was no longer eligible to sit on the Board and so a new representative was appointed by that municipality. Including this member, CFYE saw three new Board Members join the Board of Directors in October 2014.</p>	
<p>The Board of Directors also reviewed and revised the corporation's Articles of Association and enacted a new policy that establishes and provides the terms of reference for an Investment Review Committee of Community Futures Yellowhead East. These were both finalized in January 2015.</p>	
<p>CFYE was successful in securing a three (3) year contract effective April 1, 2015.</p>	

Overall performance remained positive! Our lending activity remained steady with lending numbers; both number of loans and dollar value of loans, exceeding targets. CFYE staff participated in a number of VERY successful community economic development projects during the year, some of which have now become annual events due to their overwhelming success. Our reach into the local communities continues to grow as demonstrated by the increasing number of partnerships, both new and ongoing, that we have been able to foster over the past year. New partnerships were formed and the opportunity to collaborate with both new and existing partners continues to increase.

Small Business Week events were a resounding success again this year! The events held during the week included motivational speakers, business training sessions, the "Top Guns" event and a Gala Dinner complete with Business Awards and Codie Prevost providing the entertainment for the evening. Planning is already underway for this year's events.

As we head into the new fiscal year, the effects of low oil prices on some of our local economies is beginning to trickle down to our clients. Some clients are starting to experience slowdowns and for some a significant loss in revenue and we are preparing to try to help them deal with the effects of a slower economy.

In 2014 our office initiated a Facebook page - check it out at www.facebook.com/communityfuturesye